TIC FEDERAL CREDIT UNION
Building the future...together.
Today. Tomorrow. Always.

Truth in Savings Disclosure

IRA CERTIFICATE RATE SCHEDULE

The rates and terms applicable to your account
at the Credit Union are provided in this Rate Schedule.
The Credit Union may offer other rates for these accounts from time to time.

Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency

RATE SCHEDULE

July 1, 2010

☐ **Traditional IRA Quarterly Certificate**

Minimum Opening Deposit	**$500.00**
Dividends Compounded	**Quarterly**
Dividends Credited	**Quarterly**
Dividend Period	**Calendar Quarter**

TERM	Dividend Rate %	Annual Percentage Yield %
	Fixed	
3 Month	0.25	0.25
6 Month	0.50	0.50
12 Month	0.75	0.75
18 Month	0.75	0.75
24 Month	1.00	1.01
30 Month	1.00	1.01

Additional Deposits:	Not Allowed
Withdrawals:	Allowed--With Penalty
Renewable:	Automatic

☐ **Roth IRA Quarterly Certificate**

Minimum Opening Deposit	**$500.00**
Dividends Compounded	**Quarterly**
Dividends Credited	**Quarterly**
Dividend Period	**Calendar Quarter**

TERM	Dividend Rate %	Annual Percentage Yield %
	Fixed	
3 Month	0.25	0.25
6 Month	0.50	0.50
12 Month	0.75	0.75
18 Month	0.75	0.75
24 Month	1.00	1.01
30 Month	1.00	1.01

Additional Deposits:	Not Allowed
Withdrawals:	Allowed--With Penalty
Renewable:	Automatic

TRUTH-IN-SAVINGS ACCOUNT DISCLOSURE

All Accounts described in this Rate Schedule are share accounts.

Rate Information. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For above accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. The Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

Nature of Dividends. Dividends will be declared at the end of the dividend period by the Board of Directors. Dividends are paid from the current income and available earnings after required transfers to reserves at the end of the dividend period.

Dividend Compounding and Crediting. The compounding and crediting of dividends applicable to the account is set forth in the Rate Schedule. The Dividend Period begins on the first calendar day of the Dividend Period and ends on the last calendar day of the Dividend Period.

Balance Information. The minimum balance requirements applicable to the account are set forth in the Rate Schedule. For the accounts, dividends are calculated by the Average Daily Balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of the principal in the account for each day of the period and dividing that figure by the number of days in the period.

Accrual of Dividends. For the accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

Transaction Limitation. After your account is opened, your ability to make additional deposits to your account or withdrawals of dividends and any limitations on such transactions are set forth in the Rate Schedule.

IRA Certificates are not eligible for Prime Club Rates.

Maturity. Your account will mature as indicated on your Account Receipt and/or Maturity Notice.

Early Withdrawal Penalty. Penalty may be imposed if any withdrawal is made from the certificate.

Amount of Penalty. For all accounts, the amount of the early withdrawal penalty is 90 days dividends.

How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

Exceptions to Early Withdrawal Penalties. At our option, we may pay and close the account before maturity without imposing an early withdrawal penalty under the following circumstances:

(i) When an account owner dies.

(ii) When it is determined that the account holder is legally incompetent by court or other body of competent jurisdiction.

Renewal Policy. The renewal policy for certificates is indicated above. You have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner.

Effective Date: July 1, 2010